

Introduction

The Government Finance Statistics (GFS) is designed jointly by Ministry of Economy and Finance and IMF in year 2005. It is the report financial statement that indicated comprehensive government budget information which shows the economic classification from chapter to chapter of the list in the government budget.

The Cambodia's GFS is compiled by Department of Economic and Public Finance Policy of the Ministry of Economy and Finance (MEF) on a monthly basis. It is based on data collected from the National Treasury, the National Bank of Cambodia, and other departments within MEF.

Government budget performance for February 2007

Budget Revenue

In April 2007, at the central level, the current budget revenue accounted for 338.1 billion Riels, which was higher 23.6% than in averages monthly budget target, and it rose by 61% compared to the same month last year from 209.8 billion Riels to 338.1 billion Riels. The revenue received from tax collection accounted for 291 billion Riels, which was 30.2% higher than the averages monthly budget target and it rose by 75% compared to the same month from last year.

The direct tax revenue accounted for 79.2 billion Riels, which was higher than 173% in monthly budget target, and it rose increased by 216% from 25 billion riels to 79.2 billion Riels compared to the same month last year. Moreover, indirect tax accounted for 140.5 billion Riels, which was higher than 11.6% in monthly budget target and it rose by 47.4% compared to the same month last year. International trade tax revenue accounted for 71.2 billion Riels, which was higher than 3.6% in monthly budget target, and it rose by 55.3% compared to the same month last year.

Non-tax revenue accounted 47.14 billion Riels, which was lower than 0.8% in monthly budget target, however, it is increased by 20.7% compared to the same month last year.

In April 2007, at the provincial level, current revenue accounted for 10 billion Riels, which was higher than 1.5% in monthly budget target, and it rose by 35.3% from

7.3 billion Riels to 10 billion Riels compared to the same month last year. The revenue from tax collection accounted for 7.69 billion Riels and non-tax revenue was 2.32 billion Riels, which tax collection increased by 24.3% and non-tax revenue increase by 92.6% respectively compared to the same month last year.

Budget Expenditure

In April 2007, total expenditure accounted for 276.2 billion Riels, which reach only 70.6% in monthly budget target, and it declined by 4.7% compared to the same month in 2006.

The current expenditure achieved only 167.5 billion Riels, which is about 66% of the monthly budget target. However, it is up by 16.7% compared to the same month last year. At the central level, the current expenditure increased by 16.7%, while at the provincial level increased by 11%, compared to the same month last year.

Meanwhile, capital expenditure reached 108.6 billion Riels, which is exceed by 22.6% of monthly budget target. It is decreased by 25.7% compared to the same month last year.

Current Budget Balances

The current budget balance, on a cash basis accounted for 178.6 billion Riels, which was more than 4-fold higher from monthly budget target (37 billion Riels). The overall budget balance (excluding grants) accounted for 71.9 billion Riels, which was lower than monthly budget target around 107.5 billion Riels. Moreover, the overall budget balance (including grants) account for 121.9 billion Riels which is higher than 39 billion Riels compared to the monthly budget target.

Budget Financing

In April 2007, the government total disbursement accounted for 74.9 billion Riels to finance the budget deficit, of which loan disbursement accounted for 22.5 billion Riels and external development assistant estimated about 50 billion Riels.

Cambodia General Government Operations,2007

	B.L.	Implementation		2007			
	2007	4 months=32%		Jan-07	Feb-07	Mar-07	Apr-07
Total revenue	3400.573	35%	1,186.965	270.446	264.098	314.250	338.171
of which: Central government	3282.173	35%	1,163.068	258.009	252.637	314.250	338.171
Tax revenue	2778.454	36%	1,012.412	233.251	227.311	260.814	291.036
<i>Tax revenue(Central gov)</i>	<i>2682.000</i>	37%	990.982	<i>222.475</i>	<i>216.657</i>	<i>260.814</i>	<i>291.036</i>
Direct taxes	347.290	56%	195.967	33.061	26.318	57.291	79.297
Indirect taxes	1510.250	34%	511.740	117.234	121.929	132.055	140.522
Trade Taxes	824.460	34%	283.275	72.180	68.410	71.468	71.217
<i>Taxes revenue(Prov.)</i>	<i>96.454</i>	22%	21.431	<i>10.777</i>	<i>10.654</i>	-	-
Nontax revenue	592.119	29%	174.552	37.194	36.786	53.437	47.135
<i>Nontax revenue (Central gov)</i>	<i>570.173</i>	30%	172.086	<i>35.535</i>	<i>35.979</i>	<i>53.437</i>	<i>47.135</i>
<i>Nontax revenue (prov)</i>	<i>21.946</i>	11%	2.466	<i>1.659</i>	<i>0.807</i>	-	-
Capital revenue	30.000	0%	-	-	-	-	-
Totalexpenditure	4690.706	21%	1,005.112	103.182	282.27	351.48	268.18
Current expenditure	3005.573	18%	529.401	25.781	135.67	208.39	159.56
wages	1074.727	25%	267.393	13.727	71.30	114.66	67.71
Of which:civil administration			-				
Of which: defense and security			-				
Nonwage	1762.446	15%	260.212	12.053	62.576	93.731	91.85
Of which :interest	50.000	39%	19.299	1.590	5.310	8.696	3.70
Of which :Payment of dom arrears			-				
Provincial expenditure (net subsidy)	168.400	1%	1.80	0.00	1.79	-	-
Capital expenditure	1685.133	28%	475.711	77.401	146.60	143.09	108.62
Locally financed	575.133	19%	108.081	1.429	29.64	40.96	36.05
Externally financed	1110.000	33%	367.630	75.972	116.96	102.13	72.57
Cash adjustments	0.000		-186.725	-90.831	(46.07)	(51.86)	2.04
Net lending			-				
Current balance	445.000		635.462	232.230	118.76	105.86	178.61
Overall balance	-1290.133		181.853	167.263	-18.172	-37.232	69.99
Overall balance(incl.grants)	-468.000		435.831	217.263	31.83	66.75	119.99
Financing	1240.133		26.974	-63.997	73.91	89.09	-72.035
Foreign Financing(net)	1240.133	34%	418.955	82.390	112.71	148.93	74.92
Budget support(grant)	822.133	31%	253.979	50.000	50.00	103.98	50.00
Budget support(loans)	143.500	0%	-	-	-	-	-
Amortization	-100.000	21%	-21.123	-2.634	-4.242	-3.875	-10.372
Domestic Fin.(net,incl.outst.oper.)	-		-391.981	-146.387	-38.801	-59.838	-146.954
Bank Financing (net)	-		-952.312	-569.855	-160.414	-121.755	-100.287
Other	-		-	423.47	121.61	61.92	-46.667
Memorandum							
Defense and security outlays							
7 Priority sectors							
Tax dept., revenue(incl. VAT refunds)	886.454	15%	136.735	67.488	69.247		
o.w/ -Casino, lottery, spot bets	66.000	35%	23.316	8.416	5.269	5.889	3.743
-Provincial tax collections,	96.454	22%	21.431	10.777	10.654	-	-
Customs dept.revenue			261.483	130.208	131.275		
Nontax dept. revenue			-				
State property dept. revenue			-				
Exchange rate Reil/USD	4100			4,068	4,061	4,059	4,066
GDP	33306						

ការវិនិយោគសាងសង់សេវាសាធារណៈ ឆ្នាំ ២០០៧ / TOFE: BUDGET IMPLEMENTATION FOR 2007

Billions of Riels	2007 C.B.L.	Implementation 04 months =32%	Jan-07	Feb-07	Mar-07	Apr-07	
I. DOMESTIC REVENUE	3,282.173	35.4%	1163.068	258.009	252.637	314.250	338.171
I.CURRENT REVENUE	3,252.173	35.8%	1163.068	258.009	252.637	314.250	338.171
a. TAX REVENUE	2,682.000	36.9%	990.982	222.475	216.657	260.814	291.036
Domestic tax revenue	1,857.540	38.1%	707.707	150.294	148.247	189.346	219.819
On income, profits, capital gain - persons	72.200	34.7%	25.019	5.745	7.203	7.732	4.340
On income, profits, capital gain - companies	267.700	63.1%	168.990	26.873	18.671	48.937	74.509
General taxes on goods and services	976.650	32.4%	316.923	72.806	79.257	80.809	84.050
o.w/ -Turnover taxes	14.450	26.8%	3.879	0.824	0.900	1.156	0.998
-VAT	962.200	32.5%	313.044	71.982	78.357	79.653	83.052
Taxes on specific goods	449.800	36.4%	163.571	34.346	35.437	44.010	49.778
Taxes on specific services	83.800	37.3%	31.246	10.082	7.234	7.236	6.694
Other tax revenue	7.390	26.5%	1.958	0.443	0.444	0.622	0.449
Taxes on international trade	824.460	34.4%	283.275	72.180	68.410	71.468	71.217
Taxes and duties on imports	748.870	32.0%	239.554	53.107	55.657	60.749	70.042
o.w/ -Customs duties and taxes	407.820	34.4%	140.263	34.282	32.544	37.168	36.269
-Customs fees	35.500	50.8%	18.047	4.430	4.330	4.510	4.777
-Oil product duties	176.480	28.8%	50.900	8.928	10.763	12.160	19.050
-Additional tax on oil product - Road maintenance	118.240	24.5%	28.968	5.410	7.018	6.684	9.855
Taxes and duties on exports	75.590	57.8%	43.721	19.074	12.754	10.719	1.175
o.w/ -Customs duties on rubber exports	16.330	25.5%	4.165	1.789	1.092	0.550	0.734
-Duties on export quotas	55.000	68.9%	37.911	16.788	11.422	9.701	-
b. NON TAX REVENUE	570.173	30.2%	172.086	35.535	35.979	53.44	47.14
Property income	67.406	48.5%	32.680	2.856	1.484	23.59	4.75
Rental income from land	34.667	35.3%	12.250	2.856	1.484	3.180	4.729
Revenue from public enterprises	32.739	62.4%	20.430	-	0.000	20.412	0.018
Sale of goods and services	403.020	32.1%	129.494	30.282	31.944	26.616	40.651
Market establishments	230.272	26.9%	61.929	13.443	14.340	10.525	23.621
Nonmarket establishments	9.816	34.3%	3.368	0.556	1.187	0.813	0.812
Administrative fees	134.827	44.1%	59.422	14.156	15.584	14.137	15.546
Rental income from invested assets	28.104	17.0%	4.775	2.127	0.834	1.142	0.672
Other non tax	99.747	9.9%	9.912	2.397	2.551	3.228	1.737
o.w/ Privatizations of public enterprises	93.455	0.3%	0.278	0.036	0.102	0.037	0.104
o.w/ Disposal of fixed assets	6.242	123.5%	7.706	0.812	2.409	3.023	1.461
2. CAPITAL REVENUE	30.000	0.0%	0.000	-	-	-	-
Other financial investments	30.000	0.0%	0.000	-	-	-	-
II. BUDGET EXPENDITURE	4,522.306	22.2%	1003.063	103.181	280.475	351.482	267.925
I. CURRENT EXPENDITURE	2,837.173	18.6%	527.605	25.780	133.874	208.392	159.560
a. Wages	1,074.727	24.9%	267.393	13.727	71.298	114.661	67.707
o.w/ Diplomatic salary	3.384	-	-	0.000	0.930	-	0.68
b. Non wage	1,762.446	14.8%	260.212	12.053	62.576	93.73	91.85
Purchases	529.718	13.5%	71.286	0.216	20.656	12.563	37.851
Maintenance supplies	131.556	15.9%	20.925	0.008	2.286	1.760	16.870
Office supplies	68.168	9.7%	6.627	0.042	0.709	1.876	4.000
Food and agricultural products	65.978	19.7%	13.022	-	6.635	3.198	3.190
Clothing and distinctions	65.602	2.9%	1.909	0.102	0.594	0.150	1.064
Small tools, material, furniture and equip.	80.471	21.6%	17.377	0.064	6.485	1.475	9.353
Water and energy	76.009	13.7%	10.415	-	3.877	3.672	2.867
Sanitary and health products	40.297	1.8%	0.707	-	0.071	0.221	0.415
Other supplies	1.636	18.6%	0.304	-	-	0.211	0.093
External services	133.459	23.9%	31.878	4.997	9.083	10.192	7.606
o.w/ - Building rentals of expenses	13.394	58.3%	7.807	1.559	4.542	0.979	0.726
-Maintenance and repairs	101.749	21.0%	21.385	3.432	4.230	7.252	6.470

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Billions of Riels	2007 C.B.L.	Implementation 04 months =32%	Jan-07	Feb-07	Mar-07	Apr-07	
Other services	223.287	21.8%	48.565	1.204	6.743	23.072	17.546
o.w/ -External staff	11.252	124.1%	13.960	-	0.427	9.513	4.020
-Public relations and advertizing	79.137	15.0%	11.901	0.542	1.643	5.584	4.131
-Transportation and mission costs: Inland	78.170	14.0%	10.973	0.262	1.941	4.167	4.602
-Transportation and mission costs: Abroad	36.553	23.4%	8.564	0.399	2.570	2.578	3.016
-Mail and telecommunication costs	17.175	17.6%	3.019	-	0.133	1.153	1.733
Financial charges	50.000	38.6%	19.299	1.590	5.310	8.696	3.704
o.w/ -Interests on domestic debt	50.000	0.0%	0.000	-	-	-	-
-Interests on external debt	0.000	-	19.299	1.590	5.310	8.696	3.704
Subsidy and Social assistants	443.059	19.3%	85.519	4.046	20.784	37.030	23.658
o.w/ -Subsidies to regional and local authorities	137.500	25.6%	35.250	-	9.000	26.250	-
-Subsidies to administrative institutions	43.964	11.2%	4.942	-	-0.001	0.489	4.453
-Social assistance	185.674	14.1%	26.253	4.046	6.020	5.678	10.509
-Subsidies to cultural and social entities	38.271	25.5%	9.751	-	4.269	2.815	2.667
Other non wage	382.923	-	-	-	-	2.177	1.488
o.w/ -Other unallocation	349.916	0.0%	0.000	-	-	-	-
-Unexpected expenditures	32.000	0.0%	0.000	-	-	-	-
2. CAPITAL	1,685.133	28.2%	475.457	77.401	146.601	143.090	108.365
Domestic Financing	575.133	18.8%	108.081	1.429	29.644	40.961	36.046
Tangible fixed assets and land	575.133	18.8%	108.081	1.429	29.644	40.961	36.046
-Investment	220.000	-	0.000	-	-	-	-
-Counterpart	125.000	-	0.000	-	-	-	-
-Budget Support	230.133	-	0.000	-	-	-	-
External assistance (Project)	1,110.000	33.1%	367.377	75.972	116.956	102.129	72.319
CURRENT DEF/SURPL.comt (I-I-II.1)	415.000		635.462	232.230	118.763	105.86	178.61
OVERALL DEF/SURPL.comt (I-II)	-1,240.133		160.005	154.828	-27.838	-37.232	70.25
3. Expenditure adjustments	0.000		-186.725	-90.831	-46.074	-51.861	2.042
Civil administration			-186.725	-90.831	-46.074	-51.861	2.042
CURRENT DEF/SURPL.cash(comt.+3)	415.000		448.738	141.399	72.688	53.997	180.65
OVERALL DEF/SURPL.cash (com.+3)	-1,240.133		-26.720	63.997	-73.913	-89.093	72.289
III. FINANCING	1,240.133	2.2%	26.720	-63.997	73.913	89.093	-72.289
I. FOREIGN FINANCING	1,240.133	33.8%	418.701	82.390	112.715	148.931	74.665
a. Budget support	230.133	23.5%	53.98	-	-	53.979	-
-Grants-budget support	86.633		53.98	-	-	53.979	-
Commodity supports-bilaterals	20.500		34.59	-	-	34.585	-
Japan	20.500		34.59	-	-	34.585	-
Commodity supports-int'l organizations	66.133	29.3%	19.39	-	-	19.394	-
Other	66.133		19.39	-	-	19.394	-
-Debt and related liabilities-budget support	143.500	0.0%	-	-	-	-	-
Foreign borrowing	143.500	0.0%	-	-	-	-	-
Multilateral	143.500	0.0%	-	-	-	-	-
b. Project aid	1,110.000	34.8%	385.845	85.024	116.956	98.827	85.037
Spent	1,110.000	33.1%	367.38	75.972	116.956	102.129	72.319
-Grants	592.000	33.8%	200.00	50.000	50.000	50.000	50.000
Commodity supports-bilaterals	592.000	33.8%	200.00	50.000	50.000	50.000	50.000
Other (project)	592.000	33.8%	200.00	50.000	50.000	50.000	50.000
-Debt and related liabilities	518.000	32.3%	167.38	25.972	66.956	52.129	22.319
Foreign borrowing	518.000	32.3%	167.38	25.972	66.956	52.129	22.319
Multilateral	518.000	16.9%	87.57	22.186	23.582	27.300	14.499
Bilateral	-		79.81	3.786	43.374	24.829	7.820
Pending			18.469	9.052	0.000	-3.302	12.718
c. Amortization on external debts	-100.000	21.1%	-21.123	-2.634	-4.242	-3.875	-10.372

តារាងប្រតិបត្តិការហិរញ្ញវត្ថុសាធារណៈ ឆ្នាំ ២០០៧ / TOFE: BUDGET IMPLEMENTATION FOR 2007

Billions of Riels	2007 C.B.L.	Implementation 04 months =32%	Jan-07	Feb-07	Mar-07	Apr-07
2. DOMESTIC FINANCING	0.000	-708.078	-363.472	-65.937	-167.470	-111.199
a. Net bank financing (monetary suvey)	-	-952.312	-569.855	-160.414	-121.755	-100.287
- Government's deposits		-950.897	-568.589	-160.414	-121.636	-100.258
- claims on Government	-	-1.415	-1.266	0.000	-0.119	-0.030
b. Other MEF's account	-	-4.969	-4.608	2.435	-1.216	-1.580
<i>Cash Riels in provincial Trea.</i>		<i>-4.969</i>	<i>-4.608</i>	<i>2.435</i>	<i>-1.216</i>	<i>-1.580</i>
d. Private sector	0.000	-120.724	-84.427	-17.273	-9.229	-9.795
- Individual acct. & security deposits		-120.724	-84.427	-17.273	-9.229	-9.795
e. \$Acc.-gap between NBC &MEF		369.927	295.418	109.315	-35.270	0.464
3. OUTSTANDING OPERATIONS		316.098	217.085	27.136	107.632	-35.755
Error	0.000	-0.001	0.000	-0.001	0.000	0.000
Memorandum Item :						
Exchange rate (R/\$)			4,068	4,061	4,059	4,066
VAT Refunded claimed (stock 2006)				8,818.397	8,388.457	6,194.836
VAT Refunded claimed (stock 1999-06)				141,929.784	136,979.716	133,783.187
o.w. agreed (flow)			-			
o.w. disbursed (flow, cash)			0.000			
Provincial revenue	118.400	20.2%	23.897	12.436	11.461	-
o.w. provincial tax revenue	96.454	22.2%	21.431	10.777	10.654	
o.w. prov. non-tax revenue	21.946	11.2%	2.466	1.659	0.807	
o.w. prov. Transfer from central	50.000	16.0%	8.018	0.037	7.981	
Provincial expenditure	168.400	1.1%	1.796	0.001	1.795	-
o.w. wage and salary	18.704	5.8%	1.086	0.001	1.085	
o.w. non-wage	116.899	0.4%	0.416	-	0.416	
o.w. investment	32.797	0.9%	0.294		0.294	
Provincial Balance			22.101	12.435	9.666	-
Contribution from casino and Lottery	66.000	35.3%	23.316	8.416	5.269	5.889
						3.743